

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

FAIR OIL LTD (WI)  
% TRANSWESTERN CONSULTANTS  
P O BOX 969  
RED OAK TX 75154



APPRAISAL YEAR 2023  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/27/2023 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
EXT 25 OWNERSHIP  
EXT. 27 BPP, EXT 11 UTILITIES  
Protest Deadline: 6-09-2023  
ARB Hearing: 6-27-2023  
Owner: 718703 1532  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	178,960	211,890	Lease: 500024 Type: REAL Owner #: 718703
QUITMAN ISD	178,960	211,890	Legal: STROUD UNIT #1
HOSPITAL	178,960	211,890	FAIR OIL LTD
WASTE DISPOSAL	178,960	211,890	AB 28 S BURCH SURVEY WELL #1 RRC# 12285
HB1984: The Appraised value of \$211,890 in 2023 as compared to \$629,120 in 2018 is a 66.32% decrease.			Agent: 710 .782277 Working Interest Category: G1 Railroad #: 12285
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	178,960	0	211,890
QUITMAN ISD	178,960	0	211,890
HOSPITAL	178,960	0	211,890
WASTE DISPOSAL	178,960	0	211,890

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.  
Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	1,510,480	1,390,020	Lease: 500294 Type: REAL Owner #: 718703
QUITMAN ISD	1,510,480	1,390,020	Legal: BAGBY-STROUD UNIT #1
HOSPITAL	1,510,480	1,390,020	FAIR OIL LTD
WASTE DISPOSAL	1,510,480	1,390,020	AB 402 JAMES MCFARLAND SURVEY
			WELL #1 RRC# 14372
			Agent: 710
			.782252 Working Interest
			Category: G1
			Railroad #: 14372
HB1984: The Appraised value of \$1,390,020 in 2023 as compared to \$441,690 in 2018 is a 214.70% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	1,510,480	0	1,390,020
QUITMAN ISD	1,510,480	0	1,390,020
HOSPITAL	1,510,480	0	1,390,020
WASTE DISPOSAL	1,510,480	0	1,390,020

### Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable
COUNTY	1,689,440	0	1,601,910
QUITMAN ISD	1,689,440	0	1,601,910
HOSPITAL	1,689,440	0	1,601,910
WASTE DISPOSAL	1,689,440	0	1,601,910